

MANTRA SOCIAL SERVICES
BALANCE SHEET AS AT 31ST MARCH 2018

Particulars	Notes	As at March 31, 2018	As at March 31, 2017
Equity and Liabilities			
Shareholders' Fund			
Share Capital	2	100,000	100,000
Reserves & Surplus	3	2,353,445	2,643,961
Current Liabilities			
(a) Short term Borrowings	4	6,495	6,495
(b) Trade payables	5	12,481	37,785
(c) Other Current Liabilities	6	9,936	5,953
(d) Short term provisions	7	51,000	47,800
Total		2,533,357	2,841,994
Assets			
Non-current assets			
(a) Fixed assets:	8		
Tangible Assets		17,886	27,040
Current Assets			
(a) Cash and Bank Balances	9	2,167,930	2,802,937
(b) Short Term Loans and Advances	10	347,041	11,517
(c) Other Current Assets	11	500	500
Total		2,533,357	2,841,994

Significant Accounting Policies and Notes to Financial Statements
As per our report of even date

1

For GPSV & Co.,

Chartered Accountants
Firm Reg No. 013175S

Bhat
CA Venkatesha Bhat
Partner
M.No.131243



Santosh Kumar More
Santosh Kumar More
Director
DIN 05264521

Khushboo
Khushboo Kumari
Director
DIN 05264529

Date : 06.09.2018

Place : Bengaluru

MANTRA SOCIAL SERVICES
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Note	Year ended March 31, 2018	Year ended March 31, 2017
Income			
Donations Received		4,445,983	6,930,950
Other Revenue	12	2,920,646	106,765
Total Income		7,366,629	7,037,715
Expenditure:			
Project expenses	13	439,504	364,874
Depreciation and amortization	14	9,154	9,660
Employee benefits expense	15	6,257,283	4,612,607
Office Expenses	16	181,223	91,701
Other Expenses	17	769,981	318,630
Total Expenses		7,657,145	5,397,472
Surplus/(Deficit) before Tax			
		(290,516)	1,640,243
Less: Tax expenses		-	-
Surplus/(Deficit) for the year		(290,516)	1,640,243

Significant Accounting Policies and Notes to Financial Statements

1

As per our report of even date

For G P S V & Co.,
Chartered Accountants
Firm Reg No. 013175S

Bhat
CA Venkatesha Bhat
Partner
M.No.131243



For and on behalf of the Board of Directors

Santosh Kumar More
Santosh Kumar More
Director
DIN 05264521



Khushboo
Khushboo Kumari
Director
DIN 05264529

Date : 06.09.2018
Place: Bengaluru

MANTRA SOCIAL SERVICES
NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

Note No. - 2 Share capital

Share Capital	As at 31st March, 2018			As at 31st March, 2017		
	No. of Shares	Par value of share	Rupees	No. of Shares	Par value of share	Rupees
a. Authorised - Equity Shares	10,000	10	100,000	10,000	10	100,000
b. Issued, subscribed and fully paid up Share Capital - Equity Shares	10,000	10	100,000	10,000	10	100,000
c. Reconciliation - Equity Shares						
Shares outstanding at the beginning of the period	10,000	100	100,000	-	-	-
Add: Allotment of shares during the period	-	-	-	10,000	10	100,000
Shares outstanding at the end of the reporting date	10,000	100	100,000	10,000	100	100,000

- d. The Company has only one class of shares referred to as Equity shares having a par value of Rs. 100/-, Each holder of equity shares is entitled to one vote per share holding pattern as at reporting date:

List of shareholder holding over 5% shares as at reporting date:

Name of the Share holder	No. of Shares	Par value of share	% held	Amount
Equity Shares				
Santosh Kumar More	2,500	10	25%	25,000
Rishi Singhal	2,500	10	25%	25,000
Khushboo Kumari	2,500	10	25%	25,000
Ritesh Kumar Mishra	2,500	10	25%	25,000
Total	10,000		100%	100,000

- f. Shares reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment, including terms and amount: Nil
(Company has not reserved any shares for issue under options or otherwise and contracts/ commitments for sale/ disinvestment as on reporting date.)
- g. Shares information related to immediately preceding five years from reporting date:
Share allotted as fully paid up pursuant to contract(s) without payment being received in cash: Nil
Share allotted as fully paid up bonus shares: Nil
Shares brought back - Aggregate number and amount: Nil
- j. Terms of securities convertible in to equity / preference shares as at reporting date: Nil
- k. Calls unpaid as at reporting date: Nil
Calls unpaid by directors and officers as at reporting date: Nil
- l. Forfeited shares as at reporting date: Nil

For GPSV & CO.
Chartered Accountants

Bh-t
Partner



For MANTRA SOCIAL SERVICES

Santosh Kumar More
Director

For MANTRA SOCIAL SERVICES

Khushboo
Director

MANTRA SOCIAL SERVICES

Notes forming part of the financial statements

(All amounts in Rs, unless otherwise stated)

Note	Particulars	As at 31-Mar-18	As at 31-Mar-17
3	Reserves and Surplus		
	Surplus/(Deficit) in Statement of Income & Expenditure		
	Opening balance	2,643,961	1,003,718
	Add: Surplus/(deficit) for the year	(290,516)	1,640,243
	Total	2,353,445	2,643,961
4	Short term Borrowings		
	Unsecured - From related parties	6,495	6,495
	Total	6,495	6,495
5	Trade Payables		
	For Services	12,481	37,785
	Total	12,481	37,785
6	Other Current Liabilities		
	Professional Tax Payable	2,800	2,400
	Tds Payable on Professional Fee	5,250	2,750
	TDS Payable on salary	1,886	-
	TDS on Contract	-	803
	Total	9,936	5,953
7	Short term Provisions		
	Audit Fee Payable	18,000	18,000
	CS Fee Payable	6,000	-
	Professional Fees Payable	27,000	-
	Salary Payable Account	-	29,800
	Total	51,000	47,800
8	Fixed Assets		
	Tangible assets	17,886	27,040
	Total	17,886	27,040
9	Cash and Bank Balances		
	Cash on hand	50,821	49,968
	Balances with banks		
	In current Account	2,117,109	2,752,969
	Total	2,167,930	2,802,937
10	Short term Loans and Advances		
	TDS Recoverable from staff	4,891	-
	Soupernika Foundation	193,400	-
	Staff Advance	65,000	11,517
	TDS Receivable (AY-2018-19)	83,750	-
	Total	347,041	11,517
11	Other Current Assets		
	BSNL Deposit	500	500
	Total	500	500

For GPSV & CO.
Chartered Accountants

Bhat
Partner



For MANTRA SOCIAL SERVICES

Santosh Kumar More
Director



For MANTRA SOCIAL SERVICES

Rhushko
Director

MANTRA SOCIAL SERVICES

Notes forming part of the financial statements
(All amounts in Rs, unless otherwise stated)

Schedule -8 - Fixed Assets

Particulars	Gross block				Accumulated depreciation			Net block	
	as at 01/04/2017	Additions	Disposals	as at 31/03/2018	as at 01/04/2017	Depreciatio n	Reversal	as at 31/03/2018	as at 31/03/2017
Tangible assets									
Furniture & Fixtures	19,700	-	-	19,700	3,887	4,094	-	7,981	15,813
Office equipments	17,000	-	-	17,000	5,773	5,060	-	10,833	11,227
Total	36,700	-	-	36,700	9,660	9,154	-	18,814	27,040
Previous Year	-	36,700	-	36,700	-	9,660	-	27,040	-

For GPSV & CO.
Chartered Accountants

B. Bal

Partner



For MANTRA SOCIAL SERVICES

Santosh Kumar More

Director



For MANTRA SOCIAL SERVICES

J. Kushnir

Director

MANTRA SOCIAL SERVICES
Notes forming part of the financial statements

(All amounts in Rs, unless otherwise stated)		As at	As at
Note	Particulars	31-Mar-18	31-Mar-17
12	Other Revenue		
	Professional Income	27,71,500	
	Interest on SB A/c	69,146	1,06,765
	Training Fees Received	80,000	-
	Total	29,20,646	1,06,765
13	Expenditure:		
	Project expenses	4,39,504	3,64,874
	Total	4,39,504	3,64,874
14	Depreciation and amortization		
	Depreciation on tangible assets	9,154	9,660
	Total	9,154	9,660
15	Employee benefits expense		
	Salary to Staff	58,97,283	32,87,607
	Remuneration to Directors	3,60,000	13,25,000
	Total	62,57,283	46,12,607
16	Office Expenses		
	Printing & Stationery	36,107	15,337
	Conveyance Expenses	14,678	12,402
	Travelling Expenses	1,20,888	63,962
	Repairs and Maintenance	9,550	-
	Total	1,81,223	91,701
17	Other Expenses		
	Audit Fees	20,000	20,000
	Professional Fees	2,96,700	1,10,963
	Rates & Taxes	9,933	10,334
	Scholarship to students	40,000	1,07,000
	Miscellaneous expenses	4,03,348	70,333
	Total	7,69,981	3,18,630

MANTRA SOCIAL SERVICES

Note No. - 1 Significant Accounting Policies

1.1 Overview:

Mantra Social Services ("the Company") was incorporated on 27th March 2013 as a not-for-profit organisation, in the form of private limited company under the Sec 25 of Companies Act, 1956 ("the Act") vide CIN: U85100KA2013NPL068304 dtd 27th March, 2013.

Mantra Social Services registered under Section 12AA(1)(b)(i) of the Income Tax Act, 1961, vide Regn No. DIT (E) /BLR/12A/H-241/AAICM6325K/ITO- (E) 2/Vol 2013-14

The Company is engaged in creation of enabling factors for underresourced children, Research and develop curriculam such

that values and ethics are woven into tasks and activities students enjoy, Promote and Practise Preventive Healthcare.

1.2 Basis of preparation of financial statement

These financial statements have been prepared in accordance with Generally Accepted Accounting Principles ("GAAP") in India under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory Accounting Standards ("AS") as specified in the Companies (Accounting Standards) Rules, 2006, ("the Rules") and the relevant provisions of the Companies Act, 2013, and Guidelines given by the ICAI for NPOs have been adopted to the extent they are applicable, in the preparation of financial statements.

The financial statements are presented in Indian rupees.

1.3 Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities, as of the balance sheet date and the reported amount of revenue and expenses for the year and disclosure of contingent liabilities as of the date of the Financial Statements. Actual amount could differ from these estimates. The differences, if any will be dealt accordingly in subsequent years.

1.4 Fixed assets

Fixed assets are carried at cost of acquisition less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs directly attributable to acquisition or construction of fixed assets which necessarily takes a substantial year of time to get ready for their intended use are also included to the extent they relate to the year till such assets are ready to be put to use. Intangible assets are recorded at their acquisition cost.

1.5 Depreciation

Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life as determined by the Company which is as prescribed in Schedule II to the Companies Act, 2013. Assets costing less than Rs 5,000 each are fully depreciated in the year of capitalisation.

1.6 Revenue Recognition

- a Company is a Non Profit Organisation. Hence any voluntary contribution will be recognised on receipt basis. Income from rendering services will be recognised on delivery services to the satisfaction of the clients.
- b Revenue from interest income and other income are accounted on accrual basis.

1.7 Employee Benefit:

a Short Term Benefits:

Short Term Employee Benefits are accounted in the period during which the services have been rendered.

1.8 Foreign currency transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the profit and loss account of the year.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. The resultant exchange differences are recognized in the profit and loss account.

Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of the transaction.

1.9 Income tax

Provision for taxation has not been considered, in view of the income tax Exemption u/s.11 of the Income Tax Act, 1961.

1.10 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

For GPSV & CO.
Chartered Accountants

Ublat
Partner






For MANTRA SOCIAL SERVICES
Kantesh Kumar More
Director

For MANTRA SOCIAL SERVICES

Shushbha
Director

MANTRA SOCIAL SERVICES

Note	Particulars	As at 31 March 2018	As at 31 March 2017
1.11	Other Additional information- Balance Sheet:		
a	Contingent liabilities and commitments (to the extent not provided for)		
	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	-	-
	(b) Guarantees (BG and LC)	-	-
	(c) Other money for which the Company is contingently liable	-	-
b	In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets, loans and advances will, in the ordinary course of business, not be less than the amounts at which they are stated in the balance sheet.		
1.12	Other Additional information- Statement of Profit and Loss:		
	Payment to auditor for audit		
	- Statutory Audit	20,000	20,000
1.13	Other disclosures:		
a	Expenditure in foreign currency		
	Import of goods	Nil	Nil
b	Earnings in foreign exchange		
	Export of goods	Nil	Nil
	Consultancy services	Nil	Nil
1.14	Additional information:		
a	Dues to micro and small enterprises		
	The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The Ministry of Micro, Small and Medium enterprises has issued an office Memorandum dated 26 August 2008 which recommends that the Micro and Small enterprises should mention in their correspondence with its customers the entrepreneur's Memorandum number as allocated after filing of the Memorandum. The Company has not received any claim for interest from any supplier under the said Act		
		As at	As at
		31 March 2018	31 March 2017
	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting Year:	-	-
	The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day during the year; *	-	-
	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act:	-	-
	The amount of interest accrued and remaining unpaid at the end of the year;	-	-
	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	-	-
	* excluding interest		
1.15	Related party transactions		
	Name of related parties, description, nature and amount of related party transaction:		
	Nature of relation	Amount	Amount
	Nature of Transaction		
	Enterprise having control over reporting enterprise	Nil	Nil
	Subsidiaries	Nil	Nil
	Joint venture	Nil	Nil
	Enterprises under common control : Mantra 4 Change Services Private Limited	Nil	Nil
	Enterprises over which key management personnel exercise significant influence	Nil	Nil
	Key management personnel		
		As at	As at
		31 March 2018	31 March 2017
	Directors :		
	a. Mr.Santosh Kumar More Director		
	Remuneration	-	605,000
	b. Mrs. Khushboo Kumari Director		
	Remuneration	360,000	720,000
1.16	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		
	As per our report of even date attached for G P S V & Co., Chartered Accountants Firm Registration No. 013175S		
	for and on behalf of the Board of Directors		
			
	CA Venkatesha Bhat Partner M.No.131243	SANTOSH KUMAR MORE Director DIN 05264521	KHUSHBOO KUMARI Director DIN: 05264529
	Place: Bengaluru Date:06/09/2018		

