

MANTRA SOCIAL SERVICES
BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Notes	As at March 31, 2019	As at March 31, 2018
Equity and Liabilities			
Shareholders' Fund			
Share Capital	2	1,00,000	1,00,000
Reserves & Surplus	3	1,11,71,057	23,53,445
Current Liabilities			
(a) Short term Borrowings	4	6,495	6,495
(b) Trade payables	5	3,72,228	12,481
(c) Other Current Liabilities	6	1,44,115	9,936
(d) Short term provisions	7	79,348	51,000
Total		1,18,73,243	25,33,357
Assets			
Non-current assets			
(a) Fixed assets:	8		
Tangible Assets		19,150	17,886
Current Assets			
(a) Cash and Bank Balances	9	1,08,33,477	21,67,930
(b) Short Term Loans and Advances	10	10,20,116	3,47,041
(c) Other Current Assets	11	500	500
Total		1,18,73,243	25,33,357

Significant Accounting Policies and Notes to Financial Statements
As per our report of even date

For GPSV & Co.,
Chartered Accountants
Firm Reg No. 013175S

Bhat
CA Venkatesha Bhat
Partner
M.No.131243
UDIN: 19131243AAAADY2032



Santosh Kumar More
Santosh Kumar More
Director
DIN 05264521

Khushboo Kumari
Khushboo Kumari
Director
DIN 05264529

Date : 06.09.2019
Place : Bengaluru



MANTRA SOCIAL SERVICES
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	Note	Year ended March 31, 2019	Year ended March 31, 2018
Income			
Donations Received		2,65,85,548	44,45,983
Grants - Foreign Contribution		75,06,386	-
Other Income	12	2,20,707	29,20,646
Total Income		3,43,12,641	73,66,629
Expenditure:			
Employee benefits expense	13	97,28,896	62,57,283
Project and Operations Expenses	14	77,55,576	7,36,204
Expenses From FCRA Account	15	53,30,371	-
Administration Expenditure	16	26,43,623	6,54,504
Depreciation and amortization	8	36,563	9,154
Total Expenses		2,54,95,029	76,57,145
Surplus/(Deficit) before Tax		88,17,612	(2,90,516)
Less: Tax expenses		-	-
Surplus/(Deficit) for the year		88,17,612	(2,90,516)

Significant Accounting Policies and Notes to Financial Statements

1

As per our report of even date

For G P S V & Co.,
Chartered Accountants
Firm Reg No. 013175S

Bhat
CA Venkatesha Bhat
Partner
M.No.131243
UDIN: 19131243AAAADY2032



For and on behalf of the Board of Directors

Santosh Kumar More
Santosh Kumar More
Director
DIN 05264521

Khushboo
Khushboo Kumari
Director
DIN 05264529

Date : 06.09.2019
Place: Bengaluru



Mantra Social Services

NO. 229, 39TH C CROSS, 9TH MAIN, 5TH BLOCK, JAYANAGAR, BENGALURU- 560 041

Cash Flow Statement for the year ended 31 March, 2019

(All amounts in Rs, unless otherwise stated) Particulars	As at 31 Mar 2019	As at 31 Mar 2018
A. Cash flow from operating activities		
Net Surplu / (Deficit) before tax	88,17,612	(2,90,516)
<u>Adjustments for:</u>		
Interest Income	2,20,707	69,146
Finance cost	-	-
Net unrealised exchange (gain)/loss	-	-
Other Income	-	-
Depreciation and amortisation	36,563	9,154
Operating profit/(loss) before working capital changes	90,74,882	(2,12,216)
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Trade receivables	-	-
Short term loans and advances	-	-
Other Current Assets	(6,73,075)	(3,35,524)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	3,59,747	(25,304)
Other current liabilities	1,62,527	7,183
Cash generated from operations	89,24,081	(5,65,861)
Net income tax (paid)/refunds	-	-
Net cash flow from / (used in) operating activities (A)	89,24,081	(5,65,861)
B. Cash flow from investing activities		
Capital expenditure on fixed assets	(37,827)	-
Interest income	(2,20,707)	(69,146)
Net cash flow from / (used in) investing activities (B)	(2,58,534)	(69,146)
C. Cash flow from financing activities		
Short Term Borrowings	-	-
Finance cost	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	86,65,547	(6,35,007)
Cash and cash equivalents at the beginning of the year	21,67,930	28,02,937
Cash and cash equivalents at the end of the year	1,08,33,477	21,67,930
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	50,974	50,821
(b) Balances with banks - in current account	1,07,82,503	21,17,109
	1,08,33,477	21,67,930

This is the Cash Flow Statement referred to in our report of even date

for GPSV & Co.,
Chartered Accountants
Firm Registration No. 013175S

CA Venkatesha Bhat
Partner
M.No.131243
UDIN: 19131243AAAADY2032



for and on behalf of the Board of Directors

Santosh Kumar More
Director
DIN 05264521

Khushboo Kumari
Director
DIN 05264529



Place: Bengaluru
Date : 06.09.2019

MANTRA SOCIAL SERVICES
NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

Note No. - 2 Share capital

Share Capital	As at 31st March, 2019			As at 31st March, 2018		
	No. of Shares	Par value of share	Rupees	No. of Shares	Par value of share	Rupees
a. Authorised - Equity Shares	10,000	10	1,00,000	10,000	10	1,00,000
b. Issued, subscribed and fully paid up Share Capital - Equity Shares	10,000	10	1,00,000	10,000	10	1,00,000
c. Reconciliation - Equity Shares						
Shares outstanding at the beginning of the period	10,000	100	1,00,000	-	-	-
Add: Allotment of shares during the period	-	-	-	10,000	10	1,00,000
Shares outstanding at the end of the reporting date	10,000	100	1,00,000	10,000	100	1,00,000

d. The Company has only one class of shares referred to as Equity shares having a par value of Rs. 100/-. Each holder of equity shares is entitled to one vote per share.

e. Share holding pattern as at reporting date:

List of shareholder holding over 5% shares as at reporting date:

Name of the Share holder	No. of Shares	Par value of share	% held	Amount
Equity Shares				
Santosh Kumar More	2,500	10	25%	25,000
Rishi Singhal	2,500	10	25%	25,000
Khushboo Kumari	2,500	10	25%	25,000
Ritesh Kumar Mishra	2,500	10	25%	25,000
Total	10,000		100%	1,00,000

f. Shares reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment, including terms and amount: Nil
(Company has not reserved any shares for issue under options or otherwise and contracts/ commitments for sale / disinvestment as on reporting date.)

i. Shares information related to immediately preceding five years from reporting date:

Share allotted as fully paid up pursuant to contract(s) without payment being received in cash : Nil

Share allotted as fully paid up bonus shares : Nil

Shares brought back - Aggregate number and amount: Nil

j. Terms of securities convertible in to equity / preference shares as at reporting date: Nil

k. Calls unpaid as at reporting date: Nil

l. Calls unpaid by directors and officers as at reporting date: Nil

Forfeited shares as at reporting date: Nil

For GPSV & CO.
Chartered Accountants

Partner



For MANTRA SOCIAL SERVICES
Santosh Kumar More
Director

For MANTRA SOCIAL SERVICES

Director



MANTRA SOCIAL SERVICES

Notes forming part of the financial statements

(All amounts in Rs, unless otherwise stated)

Note	Particulars	As at 31-Mar-19	As at 31-Mar-18
3	Reserves and Surplus		
	Surplus/(Deficit) in Statement of Income & Expenditure		
	Opening balance	23,53,445	26,43,961
	Add: Surplus/(deficit) for the year	88,17,612	(2,90,516)
	Total	1,11,71,057	23,53,445
4	Short term Borrowings		
	Unsecured - From related parties	6,495	6,495
	Total	6,495	6,495
5	Trade Payables		
	For Services	3,72,228	12,481
	Total	3,72,228	12,481
6	Other Current Liabilities		
	Professional Tax Payable	7,600	2,800
	Tds Payable on Professional Fee	1,30,183	5,250
	TDS Payable on salary	6,332	1,886
	Total	1,44,115	9,936
7	Short term Provisions		
	Audit Fee Payable	45,000	18,000
	CS Fee Payable	-	6,000
	Professional Fees Payable	1,300	27,000
	Salary Payable Account	33,048	-
	Total	79,348	51,000
8	Fixed Assets		
	Tangible assets	19,150	17,886
	Total	19,150	17,886
9	Cash and Bank Balances		
	Cash on hand	50,974	50,821
	Balances with banks		
	In current Account	1,07,82,503	21,17,109
	Total	1,08,33,477	21,67,930
10	Short term Loans and Advances		
	TDS Recoverable from staff	4,891	4,891
	Soupernika Foundation	1,93,400	1,93,400
	Staff Advance	45,000	65,000
	TDS Receivable	7,76,825	83,750
	Total	10,20,116	2,63,291
11	Other Current Assets		
	BSNL Deposit	500	500
	Total	500	500

For GPSV & CO.
Chartered AccountantsBhat
PartnerFor MANTRA SOCIAL SERVICES
Kantil Kumar Hole

For MANTRA SOCIAL SERVICES

Jhushin
Director

MANTRA SOCIAL SERVICES

Notes forming part of the financial statements

(All amounts in Rs, unless otherwise stated)

Schedule -8 - Fixed Assets

Particulars	Gross block			Accumulated depreciation				Net block		
	as at 01/04/2018	Additions	Disposals	as at 31/03/2019	as at 01/04/2018	Depreciation	Reversal	as at 31/03/2019	as at 31/03/2019	as at 31/03/2018
Tangible assets										
Furniture & Fixtures	19,700	-	-	19,700	7,981	3,034	-	11,015	8,685	11,719
Office equipments	17,000	9,000	-	26,000	10,833	4,702	-	15,535	10,465	6,167
Books		28,827	-	28,827	-	28,827	-	28,827	0	-
Total	36,700	37,827	-	74,527	18,814	36,563	-	55,377	19,150	17,886
Previous Year	36,700	-	-	36,700	9,660	9,154	-	18,814	17,886	27,040

For GPSV & CO.
Chartered Accountants

VR

Partner



For MANTRA SOCIAL SERVICES

Santosh Kumar More

Director

For MANTRA SOCIAL SERVICES

Shushko

Director



MANTRA SOCIAL SERVICES

Notes forming part of the financial statements

(All amounts in Rs, unless otherwise stated)

Note	Particulars	As at 31-Mar-19	As at 31-Mar-18
12	Other Income		
	Professional Income	-	27,71,500
	Interest on SB A/c	1,62,808	69,146
	Training Fees Received	-	80,000
	Interest on FCR A/c	57,899	-
	Total	2,20,707	29,20,646
13	Employee benefits expense		
	Salary to Staff	90,19,756	58,97,283
	Remuneration to Directors	1,00,000	3,60,000
	Training Expenses	6,09,140	-
	Total	97,28,896	62,57,283
14	Project & Operations Expenses		
	Project Expenses	31,14,460	4,39,504
	Professional Fees	31,25,044	2,96,700
	Event Expenses	3,35,735	-
	Art & Craft Workshop	2,20,000	-
	Project Expenses	1,47,250	-
	Chair for Teaching Learning Center	15,800	-
	Communication & Publications	26,795	-
	Digital Learning Centre	1,95,000	-
	External Trainers Fee	15,000	-
	Hospitality & Meeting Exp	-	-
	Library Project	5,495	-
	Laptop for Teaching Learning Center	2,19,065	-
	Projector for Teaching Learning Center	62,352	-
	Theatre	25,000	-
	Sports Materials for Schools	1,10,000	-
		1,38,580	-
	Total	77,55,576	7,36,204
15	Expenses From FCRA Account		
	Salary FCR A/c	49,47,371	-
	Project Expenses - FCR A/c	3,83,000	-
	Total	53,30,371	-
16	Administration Expenditure		
	Printing & Stationery	5,34,937	36,107
	Conveyance Expenses	8,70,668	14,678
	Travelling Expenses	2,86,672	1,20,888
	Repairs and Maintenance	3,89,004	9,550
	Staff Welfare Expense	2,28,734	-
	Telephone Charges	17,759	-
	Audit Fees	50,000	20,000
	Rates & Taxes	22,293	9,933
	Scholarship to students	-	40,000
	Miscellaneous expenses	2,03,556	4,03,348
	Donations	40,000	-
	Total	26,43,623	6,54,504
8	Depreciation and amortization		
	Depreciation on tangible assets	36,563	9,154
	Total	36,563	9,154

For MANTRA SOCIAL SERVICE

Santosh Kumar
Director



For MANTRA SOCIAL SERVICE

Jhushhu
Director

For GPSV & CO.
Chartered Accountants

Partner



MANTRA SOCIAL SERVICES

Note No. - 1 Significant Accounting Policies

1.1 Overview:

Mantra Social Services ("the Company") was incorporated on 27th March 2013 as a not-for-profit organisation, in the form of private limited company under the Sec 25 of Companies Act, 1956 ("the Act") vide CIN: U85100KA2013NPL068304 dtd 27th March, 2013.

Mantra Social Services registered under Section 12AA(1)(b)(i) of the Income Tax Act, 1961, vide Regn.No.DIT (E)/BLR/12A/H-241/AA/ICM6325K/TTO- (E) 2/Vol 2013-14

The Company is engaged in creation of enabling factors for underresourced children, Research and develop curriculam such

that values and ethics are woven into tasks and activities students enjoy, Promote and Practise Preventive Healthcare.

1.2 Basis of preparation of financial statement

These financial statements have been prepared in accordance with Generally Accepted Accounting Principles ("GAAP") in India under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory Accounting Standards ("AS") as specified in the Companies (Accounting Standards) Rules, 2006, ("the Rules") and the relevant provisions of the Companies Act, 2013, and Guidelines given by the ICAI for NPO's have been adopted to the extent they are applicable, in the preparation of financial statements.

The financial statements are presented in Indian rupees.

1.3 Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities, as of the balance sheet date and the reported amount of revenue and expenses for the year and disclosure of contingent liabilities as of the date of the Financial Statements. Actual amount could differ from these estimates. The differences, if any will be dealt accordingly in subsequent years.

1.4 Fixed assets

Fixed assets are carried at cost of acquisition less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs directly attributable to acquisition or construction of fixed assets which necessarily takes a substantial year of time to get ready for their intended use are also included to the extent they relate to the year till such assets are ready to be put to use. Intangible assets are recorded at their acquisition cost.

1.5 Depreciation

Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life as determined by the Company which is as prescribed in Schedule II to the Companies Act, 2013. Assets costing less than Rs 5,000 each are fully depreciated in the year of capitalisation.

1.6 Revenue Recognition

a Company is a Non Profit Organisation. Hence any voluntary contribution will be recognised on receipt basis. Income from rendering services will be recognised on delivery services to the satisfaction of the clients.

b Revenue from interest income and other income are accounted on accrual basis.

1.7 Employee Benefit:

a Short Term Benefits:

Short Term Employee Benefits are accounted in the period during which the services have been rendered.

1.8 Foreign currency transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the profit and loss account of the year.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. The resultant exchange differences are recognized in the profit and loss account.

Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of the transaction.

1.9 Income tax

Provision for taxation has not been considered, in view of the income tax Exemption u/s.11 of the Income Tax Act, 1961.

1.10 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

For GPSV & CO.
Chartered Accountants

Blot
Partner



For MANTRA SOCIAL SERVICES

Santosh Kumar More

Director

For MANTRA SOCIAL SERVICE

Ashish

Director



MANTRA SOCIAL SERVICES

Note	Particulars	As at	As at
		31 March 2019	31 March 2018
1.11	Other Additional information- Balance Sheet:		
a	Contingent liabilities and commitments (to the extent not provided for)		
	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	-	-
	(b) Guarantees (BG and LC)	-	-
	(c) Other money for which the Company is contingently liable	-	-
b	In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets, loans and advances will, in the ordinary course of business, not be less than the amounts at which they are stated in the balance sheet.		
1.12	Other Additional information- Statement of Profit and Loss:		
	Payment to auditor for audit		
	- Statutory Audit	50,000	20,000
1.13	Other disclosures:		
a	Expenditure in foreign currency		
	Import of goods	Nil	Nil
b	Earnings in foreign exchange		
	Export of goods	Nil	Nil
	Consultancy services	Nil	Nil
	Grants Received in FCRA Account	Euros 12,597.50	Nil
		US \$ 39,817.44	Nil
1.14	Additional information:		
a	Dues to micro and small enterprises		
	The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The Ministry of Micro, Small and Medium enterprises has issued an office Memorandum dated 26 August 2008 which recommends that the Micro and Small enterprises should mention in their correspondence with its customers the entrepreneur's Memorandum number as allocated after filing of the Memorandum. The Company has not received any claim for interest from any supplier under the said Act		
		As at	As at
		31 March 2019	31 March 2018
	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting Year,	-	-
	The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day during the year, *	-	-
	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
	The amount of interest accrued and remaining unpaid at the end of the year,	-	-
	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	-	-
	* excluding interest		
1.15	Related party transactions		
	Name of related parties, description, nature and amount of related party transaction:		
	Nature of relation	Amount	Amount
	Nature of Transaction		
	Enterprise having control over reporting enterprise	Nil	Nil
	Subsidiaries	Nil	Nil
	Joint venture	Nil	Nil
	Enterprises under common control :	Nil	Nil
	Enterprises over which key management personnel exercise significant influence	Nil	Nil
	Key management personnel		
		As at	As at
		31 March 2019	31 March 2018
	Directors :		
	a. Mr.Santosh Kumar More Director		
	Remuneration	1,00,000	-
	b. Mrs. Khushboo Kumari Director		
	Remuneration	-	3,60,000
1.16	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		
	As per our report of even date attached for G P S V & Co., Chartered Accountants Firm Registration No. 013175S		
	for and on behalf of the Board of Directors		
	CA Venkatesha Bhat Partner M.No 131243 UDIN: 19131243AAAADY2032		
	SANTOSH KUMAR MORE Director DIN 05264521		
	KHUSHBOO KUMARI Director DIN: 05264529		
	Place: Bengaluru Date:06/09/2019		

