

MANTRA SOCIAL SERVICES**Balance Sheet as on 31st March 2021****(All amounts in Rs, unless otherwise stated)**

Particulars	Note	As at 31-Mar-2021	As at 31-Mar-2020
EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	2.01	1,00,000	1,00,000
Reserves & Surplus	2.02	4,76,05,811	3,35,28,463
Non-current liabilities			
Other Long term liabilities	2.03	13,34,832	13,34,832
Current Liabilities			
Short term Borrowings	2.04	-	6,495
Trade payables	2.05	49,84,543	9,269
Other Current Liabilities	2.06	6,96,677	3,22,091
Short term provisions	2.07	58,500	3,41,729
		5,47,80,364	3,56,42,879
ASSETS			
Non-current assets			
Fixed assets			
Property, Plant and Equipment	2.08	2,77,303	14,90,705
Non Current Assests			
		-	-
Current Assets			
Trade receivable	2.09	53,04,485	12,82,250
Cash and Bank Balances	2.10	4,74,09,885	3,06,04,832
Short Term Loans and Advances	2.11	17,25,191	22,05,092
Other Current Assets	2.12	63,500	60,000
		5,47,80,364	3,56,42,879

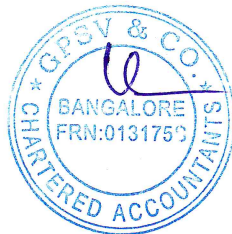
Significant accounting policies 1.00**The notes referred to above form an integral part of the financial statements****This is the Balance Sheet referred to in our report of even date**

For G P S V & Co.,
Chartered Accountants
Firm Reg No. 013175S



CA Venkatesha Bhat
Partner
M.No.131243
UDIN: 21131243AAAAQV3294

Place: Bengaluru
Date: 03-11-2021

**For and on behalf of the Board of Directors**


Santosh Kumar More
Director
DIN 05264521



Khushboo Kumari
Director
DIN 05264529



Mantra Social Services		
Cash Flow Statement for the year ended 31 March, 2021		
(All amounts in Rs, unless otherwise stated)		
Particulars	As at 31 Mar 2021	As at 31 Mar 2020
A. Cash flow from operating activities		
Net Surplus before tax	1,40,77,348	2,23,57,407
Adjustments for:		
Interest Income	(11,40,398)	(8,54,791)
Other Income	-	(3,76,515)
Depreciation and amortisation	2,39,510	5,86,201
Bad debt	-	1,95,900
Operating profit/(loss) before working capital changes	1,31,76,460	2,19,08,202
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(40,22,235)	(14,78,150)
Short term loans and advances	(98,319)	1,49,076
Other Current Assets	(3,500)	(59,500)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	49,75,274	(3,62,959)
Other current liabilities	3,74,587	1,77,976
Short term Provisions	(2,83,229)	2,62,381
Cash generated from operations	1,41,19,038	2,05,97,026
Net income tax (paid)/refunds	5,78,220	(13,34,052)
Net cash flow from / (used in) operating activities (A)	1,46,97,258	1,92,62,974
B. Cash flow from investing activities		
Capital expenditure on fixed assets	9,73,892	(20,57,756)
Interest income	11,40,398	8,54,791
Net cash flow from / (used in) investing activities (B)	21,14,290	5,08,381
C. Cash flow from financing activities		
Other long term liabilities	-	17,11,346
Short Term Borrowings	(6,495)	-
Finance cost	-	-
Net cash flow from / (used in) financing activities (C)	(6,495)	17,11,346
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1,68,05,053	1,97,71,355
Cash and cash equivalents at the beginning of the year	3,06,04,832	1,08,33,477
Cash and cash equivalents at the end of the year	4,74,09,885	3,06,04,832
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	50,973	50,974
(b) Balances with banks - in current account	4,73,58,912	3,05,53,858
	4,74,09,885	3,06,04,832

This is the Cash Flow Statement referred to in our report of even date

For G P S V & Co.,
Chartered Accountants
Firm Reg No. 0131756

Bhat

CA Venkatesha Bhat
Partner
M.No.131243
UDIN: 21131243AAAAQV3294

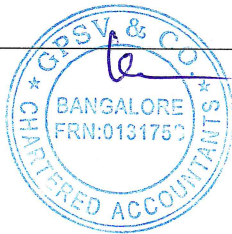
Place: Bengaluru
Date: 03-11-2021

For and on behalf of the Board of Directors

Santosh Kumar More *Khushboo Kumari*

Santosh Kumar More Director
DIN 05264521

Khushboo Kumari Director
DIN 05264529



MANTRA SOCIAL SERVICES**Statement of Income and Expenditure for the period ended March 31, 2021**

(All amounts in Rs, unless otherwise stated)

Particulars		year ended 31-Mar-2021	year ended 31-Mar-2020
Income			
Donations and Grants Received	2.13	8,92,99,011	7,28,75,106
FCRA Grant Against Capital Asset		-	3,76,515
Other Income	2.14	20,05,936	8,54,791
		9,13,04,947	7,41,06,412
Expenditure:			
Employee benefits expense	2.15	1,64,25,259	2,35,34,328
Project and Operations Expenses	2.16	2,16,44,551	1,40,27,168
Expenses From FCRA Account	2.17	3,02,30,296	79,01,149
Administration Expenditure	2.18	86,87,983	57,00,159
Depreciation and amortization	2.19	2,39,510	5,86,201
		7,72,27,599	5,17,49,005
Surplus before Tax		1,40,77,348	2,23,57,407
Tax Expense			
Current tax		-	-
Surplus for the year		1,40,77,348	2,23,57,407

Significant accounting policies

1

The notes referred to above form an integral part of the financial statements

This is the Statement of Profit and Loss referred to in our report of even date

For G P S V & Co.,

Chartered Accountants

Firm Reg No. 013175S



CA Venkatesha Bhat

Partner

M.No.131243

UDIN: 21131243AAAAQV3294

Place: Bengaluru

Date: 03-11-2021

For and on behalf of the Board of Directors



Santosh Kumar More

Director

DIN 05264521



Khushboo Kumari

Director

DIN 05264529



MANTRA SOCIAL SERVICES
NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

Note No. - 2.01 Share capital

Note	Particulars	March 31, 2021		March 31, 2020	
		No of shares	Amount	No of shares	Amount
2.01	Share capital				
a	Authorized shares				
	Equity shares of Rs. 10 each with voting rights	10,000	1,00,000	10,000	1,00,000
		10,000	1,00,000	10,000	1,00,000
b	Issued, subscribed and fully paid-up shares				
	Equity shares of Rs. 10 each with voting rights	10,000	1,00,000	10,000	1,00,000
		10,000	1,00,000	10,000	1,00,000
c	Reconciliation of the shares outstanding at the beginning and at the end of the reporting year				
	Equity shares				
		March 31, 2021		March 31, 2020	
		No of shares	Amount	No of shares	Amount
	Balance at the beginning of the year	10,000	1,00,000	10,000	1,00,000
	Issued during the year	-	-	-	-
	Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000
d	Terms/rights attached to equity shares				
	The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend.				
	In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.				
e	Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: Nil				

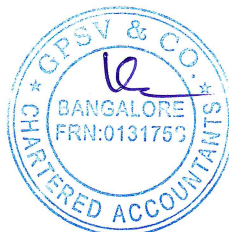
Santosh Kumar More

Shushobha



For GPSV & CO.
Chartered Accountants

Rhat
Partner



MANTRA SOCIAL SERVICES
NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

Note No. - 2.01 Share capital

Note	Particulars	March 31, 2021		March 31, 2020	
f	Details of shares held by each shareholder holding more than 5% shares:				
	Class of shares / Name of shareholder	March 31, 2021		March 31, 2020	
		No of shares held	% holding	No of shares held	% holding
	Equity shares with voting rights				
	Santosh Kumar More	2,500	25%	2,500	25%
	Rishi Singhal	2,500	25%	2,500	25%
	Khushboo Kumari	2,500	25%	2,500	25%
	Ritesh Kumar Mishra	2,500	25%	2,500	25%
g	As at 31 March, 2021 Nil shares (Pr. Yr Nil shares) were reserved for issuance towards outstanding employee stock options granted / available for grant, towards outstanding share warrants and towards convertible securities.				
h	Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date as at 31 March 2021 is Nil (Pr. Yr. Nil)				
i	Details of calls unpaid as at 31 March 2021 is Nil (Pr. Yr. Nil)				
j	Forfeited shares as at 31 March 2021 is Nil (Pr. Yr Nil)				

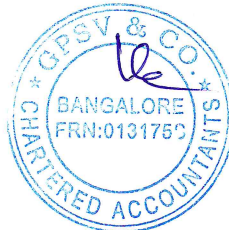
Santosh Kumar More

Khushboo



**For GPSV & CO.
Chartered Accountants**

R. Bhat
Partner



MANTRA SOCIAL SERVICES**Note No. - 1 Significant Accounting Policies**

1.1	<p>Overview:</p> <p>Mantra Social Services (“the Company”) was incorporated on 27th March 2013 as a not-for-profit organisation, in the form of private limited company under the Sec 25 of Companies Act, 1956 (“the Act”) vide CIN: U85100KA2013NPL068304 dtd 27th March, 2013.</p> <p>Mantra Social Services registered under Section 12AA(1)(b)(i) of the Income Tax Act, 1961, vide Regn No.DIT (E) /BLR/12A/H-241/AAICM6325K/ITO- (E) 2/Vol 2013-14</p> <p>The Company is engaged in creation of enabling factors for underresourced children, Research and develop curriculam such that values and ethics are woven into tasks and activities students enjoy, Promote and Practise Preventive Healthcare.</p>
1.2	<p>Basis of preparation of financial statement</p> <p>These financial statements have been prepared in accordance with Generally Accepted Accounting Principles (“GAAP”) in India under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory Accounting Standards (“AS”) as specified in the Companies (Accounting Standards) Rules, 2006, (“the Rules”) and the relevant provisions of the Companies Act, 2013, and Guidelines given by the ICAI for NPO's have been adopted to the extent they are applicable. The financial statements are presented in Indian rupees.</p>
1.3	<p>Use of Estimates:</p> <p>The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities, as of the balance sheet date and the reported amount of revenue and expenses for the year and disclosure of contingent liabilities as of the date of the Financial Statements. Actual amount could differ from these estimates. The differences, if any will be dealt accordingly in subsequent years.</p>
1.4	<p>Fixed assets</p> <p>Fixed assets are carried at cost of acquisition less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs directly attributable to acquisition or construction of fixed assets which necessarily takes a substantial year of time to get ready for their intended use are also included to the extent they relate to the year till such assets are ready to be put to use. Intangible assets are recorded at their acquisition cost.</p>
1.5	<p>Depreciation</p> <p>Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life as determined by the Company which is as prescribed in Schedule II to the Companies Act, 2013. Assets costing less than Rs 5,000 each are fully depreciated in the year of capitalisation.</p>
1.6	<p>Revenue Recognition</p> <p>a) Company is a Non Profit Organisation. Hence any voluntary contribution will be recognised on receipt basis. b) Revenue from interest income and other income are accounted on accrual basis.</p>
1.7	<p>Employee Benefit:</p> <p>a) Short Term Benefits: Short Term Employee Benefits are accounted in the period during which the services have been rendered.</p>
1.8	<p>Foreign currency transactions</p> <p>Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the profit and loss account of the year.</p> <p>Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. The resultant exchange differences are recognized in the profit and loss account.</p> <p>Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of the transaction.</p>
1.9	<p>Income tax</p> <p>Provision for taxation has not been considered, in view of the income tax Exemption u/s.11 of the Income Tax Act, 1961.</p>
1.10	<p>Provisions and Contingencies</p> <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>

For GPSV & Co. Chartered Accountants

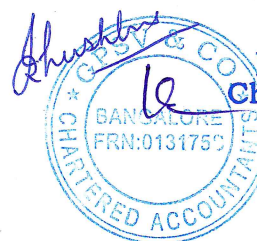
R. Sat
Partner



Rushik

MANTRA SOCIAL SERVICES			
Notes forming part of the financial statements			
(All amounts in Rs, unless otherwise stated)			
Note	Particulars	As at 31-Mar-2021	As at 31-Mar-2020
2.02	Reserves and Surplus		
	Opening balance	3,35,28,463	1,11,71,057
	Add: Surplus for the year	1,40,77,348	2,23,57,407
		4,76,05,811	3,35,28,463
2.03	Non Current Liabilities		
	Deferred income - Capital Asset Against Grant Fund	13,34,832	13,34,832
		13,34,832	13,34,832
2.04	Short term Borrowings		
	Interest free Unsecured Loan - from director	-	6,495
		-	6,495
2.05	Trade Payables		
	Total outstanding dues of MSME	-	-
	Others	49,84,543	9,269
		49,84,543	9,269
2.06	Other Current Liabilities		
	Unutilised Capex Grant	84,370	86,244
	PF Payable	2,90,625	-
	Professional Tax Payable	15,400	12,000
	TDS payable	3,06,282	2,23,847
		6,96,677	3,22,091
2.07	Short term Provisions		
	Audit Fee Payable	58,500	54,000
	Salary Payable Account	-	2,87,729
		58,500	3,41,729
2.08	Fixed Assets		
	Property, Plant and Equipment	2,77,303	14,90,705
		2,77,303	14,90,705
2.09	Trade Receivable		
	(Unsecured considered good)		
	Outstanding for a period exceeding six months	-	-
	Other receivables	53,04,485	12,82,250
		53,04,485	12,82,250
2.10	Cash and Bank Balances		
	Cash on hand	50,973	50,974
	Cash at Bank	4,73,58,912	3,05,53,858
		4,74,09,885	3,06,04,832
2.11	Short term Loans and Advances		
	TDS Recoverable from staff	4,891	4,891
	Staff Advance	1,81,800	82,824
	Prepaid Insurance	5,843	6,500
	TDS Receivable	15,32,657	21,10,877
		17,25,191	22,05,092
2.12	Other Current Assets		
	BSNL Deposit	500	500
	Rental Deposit	63,000	18,000
	UWD Rent Advance	-	41,500
		63,500	60,000

Santosh Kumar Rao



For GPSV & CO.
Chartered Accountants

Partner

MANTRA SOCIAL SERVICES
Notes forming part of the financial statements

(All amounts in Rs, unless otherwise stated)

Note	Particulars	year ended 31-mar-2021	year ended 31-Mar-2020
2.13	Donations and Grants Received		
	Domestic Contribution	5,47,02,505	5,18,79,067
	Foregin Contribution	3,45,96,505	2,09,96,039
		8,92,99,011	7,28,75,106
2.14	Other Income		
	Interest Received	6,39,404	5,69,009
	Interest on FCRA	4,69,559	2,85,782
	Interest on IT refund	31,435	-
	Other Income	8,65,538	-
		20,05,936	8,54,791
2.15	Employee benefits expense		
	Salary & wages	1,62,08,920	2,09,16,081
	Remuneration to Directors	-	12,00,000
	Training Expenses	1,77,757	13,34,128
	Staff Welfare Expense	38,582	84,119
		1,64,25,259	2,35,34,328
2.16	Project & Operations Expenses		
	Project Expenses	78,63,696	71,43,143
	Professional Fees	43,53,516	59,78,345
	Professional Fees-Director	1,00,000	-
	Preventive Health - Covid	76,87,628	2,12,088
	Students Education Expenses	16,35,630	-
	Food and Accomodaion	4,081	6,93,592
		2,16,44,551	1,40,27,168
2.17	Expenses From FCRA Account		
	Administrative Expense		
	Salary	-	47,36,539
	Remuneration to Directors	12,00,000	-
	Project Expenses	3,73,808	8,29,959
	Printing & Stationery	3,82,509	1,00,000
	Professional fees	3,33,764	17,17,726
	Rent	3,96,440	87,784
	Food and Accomodaion	32,982	81,357
	Training Expenses	-	21,490
	Internet and Cloud expenses	-	1,42,478
	Travelling expenses	1,22,007	1,83,817
	Miscellaneous expenses	60,223	-
	Non-Administrative Expense		
	Salary	1,17,16,803	-
	Project Expenses	30,19,547	-
	Professional Fees	1,24,01,547	-
	Internet and Cloud expenses	1,32,159	-
	Travelling expenses	58,507	-
		3,02,30,296	79,01,149
2.18	Adminitration Expenditure		
	Audit Fees	65,000	59,000
	Rent	1,10,250	77,320
	Donations	77,02,334	9,80,311
	Printing & Stationery	43,375	29,05,438
	Travelling Expenses	1,44,376	13,90,591
	Communication Expenses	1,20,293	1,02,156
	Repairs and Maintenance	-	29,328
	Rates & Taxes	67,270	24,640
	Miscellaneous expenses	4,35,086	1,31,374
		86,87,983	57,00,159
2.19	Depreciation and amortization		
	Depreciation	2,39,510	5,86,201
		2,39,510	5,86,201

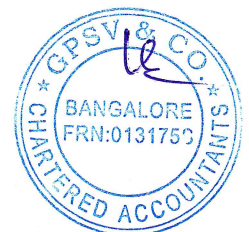
For GPSV & CO.
Chartered Accountants

Rohit
Partner

Santosh Kumar Rao



Anushka



MANTRA SOCIAL SERVICES
Notes forming part of the financial statements
(All amounts in Rs, unless otherwise stated)

Schedule -9 - Fixed Assets

Particulars	Gross block				Accumulated depreciation			Net block		
	as at 01/04/2020	Additions	Disposals	as at 31/03/2021	as at 01/04/2020	Depreciation	Reversal	as at 31/03/2021	as at 31/03/2021	as at 31/03/2020
Tangible assets										
Furniture & Fixture	7,91,159	-	7,71,459	19,700	1,85,854	1,666	1,72,591	14,929	4,771	6,05,305
Office equipments	99,962	-	-	99,962	33,855	29,796	-	63,651	36,311	66,107
Computers and data processing units	8,81,447	-	5,14,599	3,66,848	2,89,408	1,37,067	1,39,575	2,86,900	79,948	5,92,039
Motor Vehicle	3,30,888	-	-	3,30,888	1,03,634	70,981	-	1,74,615	1,56,273	2,27,254
Total	21,03,456	-	12,86,058	8,17,398	6,12,751	2,39,510	3,12,166	5,40,095	2,77,303	14,90,705
Previous Year	45,700	20,57,756	-	21,03,456	26,550	5,86,201	-	6,12,751	14,90,705	-

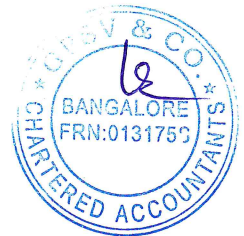
Santosh Kumar Prasad


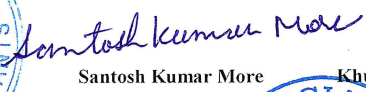
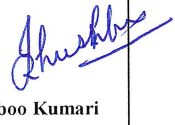
R. Hushk



**For GPSV & CO.
Chartered Accountants**

Bhat
Partner



MANTRA SOCIAL SERVICES			
NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS			
(All amounts in Rs, unless otherwise stated)			
Note	Particulars	As at 31-Mar-21	As at 31-Mar-20
1.11	Other additional information - Balance Sheet		
	Contingent liabilities and commitments:		
a	Contingent liabilities	Nil	Nil
b	Commitments	Nil	Nil
c	In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets, loans and advances, will in the ordinary course of business, not be less than the amounts at which they are stated in the Balance Sheet.		
1.12	Payments to the auditors comprises (net of service tax input credit, where applicable):		
	As auditors - statutory audit	65,000	59,000
		65,000	59,000
1.13	Other additional information Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 - Nil		
1.14	Value of imports calculated on CIF basis:	Nil	Nil
1.15	Expenditure in foreign currency:	Nil	Nil
1.16	Earnings in foreign exchange:		
	Donation and Grants Received in FCRA Account	SGD 9,945.75 USD 4,24,839.57 Pound 29,539.48	Euros 447.50 USD 2,52,773.45 Pound 12,795.62
1.17	Related party transactions		
	A. List of related parties		
	Nature of relation	Related parties	Related parties
	Holding Company	Nil	Nil
	Ultimate Holding Company	Nil	Nil
	Subsidiaries	Nil	Nil
	Associates	Nil	Nil
	Key Management personnel	Santosh Kumar More Rishi Singhal Khushboo Kumari Ritesh Kumar Mishra	Santosh Kumar More Rishi Singhal Khushboo Kumari Ritesh Kumar Mishra
	Relatives of KMP	Nil	Nil
	Company in which KMP/Relatives of KMP can exercise significant influence	Nil	Nil
	Enterprises under common control	Nil	Nil
	B. Details of related party transactions during the year ended 31 March, 2021 and balances outstanding as at 31 March, 2020:		
	Particulars	year ended 31 March, 2021	year ended 31 March, 2020
	Transactions during the year		
	Khushboo Kumari		
	Professional fee	1,00,000	-
	Santosh Kumar More		
	Remuneration	12,00,000	12,00,000
For G P S V & Co., Chartered Accountants Firm Reg No. 013175S  CA Venkatesha Bhat Partner M.No.131243 UDIN: 21131243AAAAQV3294 Place: Bengaluru Date: 03-11-2021		for and on behalf of the Board of Directors  Santosh Kumar More Director DIN 05264521  Khushboo Kumari Director DIN 05264529	